

Petroleum Club of Lafayette

P. O. Box 51251

Lafayette, LA 70505

337/232-2582

COMPANY MEMBERSHIPS—Allows companies the opportunity to invite anyone within their company for associate membership at a reduced rate. Associate members do not own stock or have voting rights, but are offered all other privileges. A minimum of 2 associates is required to maintain membership in this category. There is *no limit* on the amount of company associates that can be invited. The rates are as follows:

- Initial fee of \$500 to establish company membership. This one time initiation fee allows for all enrolled at the initial offering to be included in this fee. All future additions will incur a \$50 handling fee. Company lead member pays full membership fees and has voting rights.

- Company Associate Member Fees:
 - \$49/monthly dues
 - \$7/monthly capital improvement fee
 - \$75/quarterly food and beverage minimum
 - Each company associate member will receive their own membership number and receive a separate bill each month

If your stock is already in the company name, all you need to do is complete the enclosed associate membership application on 2 or more of your employees and return with the \$500 initiation fee. If additional memberships are required, please feel free to copy application.

If your stock is individually owned, you will need to transfer the stock ownership to your company. Please contact the office for details.

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LEGACY MEMBERSHIPS-- Allows families the opportunity to invite immediate family members—(parents, grandparents, children, stepchildren, grandchildren, stepgrandchildren, brothers, sisters, in-laws) for associate membership at a reduced rate. Associate members do not own stock or have voting rights, but are offered all other privileges. A minimum of 1 associate is required to maintain membership in this category. There is *no limit* on the amount of legacy associates that can be invited. The rates are as follows:

- Initial fee of \$500 to establish legacy membership. This one time initiation fee allows for all enrolled at the initial offering to be included in this fee. All future additions will incur a \$50 handling fee. Legacy lead member pays full membership fees and has voting rights.
- Legacy Associate Membership Fees:
 - \$49/monthly dues
 - \$7/monthly capital improvement fee
 - \$75/quarterly food and beverage minimum
 - Each legacy associate member will receive their own membership number and receive a separate bill each month.

If you are interested in applying for a legacy membership, all you need to do is complete the enclosed associate membership application on 1 or more of your family members and return with the \$500 initiation fee. If additional memberships are required, please feel free to copy application.